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CSR IN INDIA POST COMPANIES ACT 2013

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Abstract

Corporate Social Responsibility is the initiative taken by the business houses to bring about sustainable development. The rest of the world practices CSR as a voluntary exercise but with effect from 1st April 2014, India's new companies act 2013 as per section 135 makes it mandatory for certain firms to spend a certain minimum amount on Corporate Social Responsibility (CSR) activities. In this study, the challenges posed by the mandatory policy and the positive effects of the same are studied. This paper also aims at studying the trends of CSR practices post Companies Act 2013. The study reveals that CSR spending has picked up pace from the past five years and companies are supporting the ideologies of the act. The results imply that cumulative efforts of the corporate houses will help in serving the purpose better.

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